

Pittsfield Trustees of Trust Fund

November 15, 2021 minutes

Meeting called to order at 1:00 PM

**Members Present:**

Scott Brown

Cara Marston

Katie Bachelder

**Guests Present:**

Adam Davidson

**New Business:**

- Foss Scholarship Trust Fund portfolio performance review
- Recommendations were made as follows:
  - Consider moving funds from bond maturity to stock portfolio to increase yield while interest rates are low
  - Sell GPMT, AMGN, GE, GILD, NVS, PLUG, TRX & FIS (50%) and use proceeds to invest in dividend paying stocks.
- An extension request was made for a Foss scholarship recipient. Trustees will encourage applicant to reapply in order to follow guidelines put in place for the scholarship fund
- Investment policies reviewed – no changes made

**Old Business**

None

**Next Meeting**

TBD

Meeting adjourned at 1:30 PM