

Pittsfield Trustees of Trust Fund

December 19, 2022 minutes

9:02 AM

Members Present:

Cara Marston

Scott Brown

Katie Bachelder

Guests Present:

Corey Boucher, Citizen's Private Wealth Management

New Business

Scholarship Trust portfolio review:

- Discussed changes made throughout the year in order to keep up with market changes
- Recommendation was made to change bond funds and allocations in attempt to improve performance. It was also recommended to add an infrastructure fund.

Annual review of investment policy:

- Update to consider: Band trust to reflect 80/20 allocation, from 30/70

Motion to increase funding for Chamber of Commerce from \$1500 to \$3000

Cara motioned, Katie 2nd. Motion passed 3-0

Berkson Scholarship- amend trust document to reflect possibility of school closing.

Cara motioned to accept wording as submitted, Katie 2nd. Motion passed 3-0

Old Business

None

Next Meeting TBD

Meeting adjourned at 10:29 AM