



TOWN OF PITTSFIELD
AQUEDUCT PURCHASE COMMITTEE
TOWN HALL, 85 MAIN STREET
PITTSFIELD, NH 03263
Tel (603) 435-6773 ~ Fax (603) 435-7922

MEETING MINUTES OF

January 28, 2015

CALL TO ORDER

Call to order at 7:00 PM by Alternate Selectmen Al Douglas

MEMBERS PRESENT

Fred Okrent (FO), Representative, Albert Douglas (AD), Alternate-Board of Selectmen, Bill Elkins(BE), Ralph Odell(RO), Bill Miskoe (BM)

Selectmen Gerard LeDuc showed up 8:30pm

GUEST

Consultant -Mr. Sansoucy, Phil Nickerson

MEMBERS ABSENT

Minutes of 9/29/2014 were approved.

GENERAL DISCUSSION

The Committee requested from Mr. Sansoucy a contract is needed to continue the research for determining whether to purchase the Aqueduct or not. The contract is needed so the committee can use the 25,000 dollars that was voted at Town Meeting last year. The warrant article must be voted on again because the contract was not in place last year to use the money.

Mr. Sansoucy arrived at 7:20pm.

The committee received the Restricted Appraisal Report and Financial Feasibility Study. This report contains detailed information regarding the Aqueduct. The language and the financial information explains what the aqueduct is worth, it explains the different methods to use when considering the purchase of the Aqueduct. The expenses and revenues are calculated for the next 30 years if the Aqueduct is purchased. Copy of this information is available for viewing in the Town office. Mr. Sansoucy went thru the language and the financial information from the report. The information in the report seems to favor the continuation of the project.

The Committee will be meeting in February to discuss the report and will start to make a plan and a direction whether to purchase or not purchase. Also the Committee will probably make its recommendation after Town Meeting and the passing of the warrant article for the additional 25,000 dollars to move forward.

Meeting adjourned at 8:45pm.

Respectfully Submitted

The Aqueduct Purchase Committee

Albert Douglas, Secretary (Selectmen Alternate)