



TOWN OF PITTSFIELD
AQUEDUCT PURCHASE COMMITTEE
TOWN HALL, 85 MAIN STREET
PITTSFIELD, NH 03263
Tel (603) 435-6773 ~ Fax (603) 435-7922

MEETING MINUTES OF

February 16, 2015

CALL TO ORDER

Call to order at 7:05 PM by Alternate Selectmen Al Douglas

MEMBERS PRESENT

Fred Okrent (FO), Representative, Albert Douglas (AD)- Alternate-Board of Selectmen, Ralph Odell(RO), Bill Miskoe (BM)

MEMBERS ABSENT

Bill Elkins(BE), Gerard LeDuc (GL)-Selectmen

Minutes of 1/28/2015 were not approved.

GENERAL DISCUSSION

The Committee started the discussion by talking about what should be explained at the Town Mtg regarding the warrant article requesting \$25,000 to continue research of the Aqueduct. The Committee is preparing talking points that will help explain the request. Some of the talking points are the need to continue the project, need to reauthorize Sansoucy to continue his research, the need of a new contract to use the \$25000 and other points can be made to justify the authorization of the monies.

Fred will be writing a progress report and it will be presented to the Selectmen at the March 3rd mtg to bring the Selectmen up to date.

A motion was made to pay Sansoucy the remaining \$15000. Sansoucy made his presentation of the Restricted Appraisal Report and Financial Feasibility Study. This report is not ready for the public eye at this time. The Committee continues to review the report and will be generating some questions for Sansoucy.

The next steps that the Committee will be doing are to generate the progress report for the Selectmen, prepare for the Town Meeting (warrant article) and refer to Sansoucy to be the agent when the discussion will be with Pennichuck. There are various stages that this project will be going through provide the warrant article is passed. The Committee will be making its recommendation hopefully by the end of March or April whether to purchase or not purchase the Aqueduct. Also the Committee feels that if the recommendation is to purchase, then the Committee would like this project to be done in a

special Town Mtg for a vote. There were also discussions regarding the financial side of the project and how to keep the cost as low as possible.

Meeting adjourned at 8:20pm.

Respectfully Submitted

The Aqueduct Purchase Committee

Albert Douglas, Secretary (Selectmen Alternate)

AQUEDUCT PURCHASE ADVISORY COMMITTEE

TOWN OF PITTSFIELD

85 MAIN ST.

PITTSFIELD, NH, 03263

Selectboard, Town of Pittsfield
85 Main St.
Pittsfield, NH, 03263

The Aqueduct Purchase Committee was formed to inquire, make recommendations and determine whether to purchase or not purchase the Pittsfield Aqueduct Company. The committee has been meeting since July, 2013 with the following results so far.

1. We have discussed the advantages/disadvantages of:
 - a. Forming a "water district or precinct".
 - b. Acquiring the Pittsfield Aqueduct Company from Nashua/Pennichuck.
 - c. The financial issues involved in such a venture.
 - d. The legal and business involved in such a venture.
2. We have hired a consultant to produce a report detailing:
 - a. The financial conditions surrounding such an undertaking.
 - b. The legal issues involved in such a venture.
 - c. The feasibility of the entire project.

We have received the first phase report and are studying it as individuals so that we may make an informed decision, as a committee, whether or not to recommend the acquisition to the Select Board and the Town Governing Body.

To that end, we will need a vote of the Town Body to reauthorize the prior approved additional expenditure which was not encumbered due to the delayed delivery of the phase invoice from our consultant.

Respectfully submitted,
For the committee,

Fred Okrent

Attachment to Board of Selectmen
Minutes of: MARCh 3, 2015
of Pages: ONE

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