

CALCULATION OF ER ZONE TAX CREDITS

Revised 9/2014

Only MODIFY cells in **RED****Name of Client****Your Business Name Here****TO CHECK FOR SIGNIFICANT INVESTMENT:**

Minimum Investment required \$0.00
 Calendar Year Investment: Plant and / or Equip. **\$165,000.00**
 (Provide back-up info about investment with application)

Minimum Wage	7.25 as of 12/31/1	
Rates	Min	Max
Tier1	7.25	12.6875
Tier2	12.6875	18.125
Tier3	18.125	18.125

NEW JOB CALCULATION

New Position (FT or PT)	Hrs/ Wk	Wage	Weekly Salary	Wks/Yr	Ann Salary	Bonus	Ann Salary + Bonus	Tax Credit %
Mary CFO	40	30.00	\$ 1,200.00	52	\$ 62,400.00	\$500	\$ 62,900.00	\$ 0.06
John IT	40	24.00	\$ 960.00	52	\$ 49,920.00	\$0	\$ 49,920.00	\$ 0.06
Chris VP HR	40	28.00	\$ 1,120.00	52	\$ 58,240.00	\$0	\$ 58,240.00	\$ 0.06
Joe VP Mfg	40	29.00	\$ 1,160.00	52	\$ 60,320.00	\$250	\$ 60,570.00	\$ 0.06
Bob Foreman	40	15.00	\$ 600.00	52	\$ 31,200.00	\$0	\$ 31,200.00	\$ 0.05
Deb Shipping	40	16.00	\$ 640.00	52	\$ 33,280.00	\$0	\$ 33,280.00	\$ 0.05
Nate Security	40	11.00	\$ 440.00	52	\$ 22,880.00	\$0	\$ 22,880.00	\$ 0.04
ADD ROWS and list additional new jobs here							\$ -	\$ 0.04
Totals	280	\$153.00	\$ 6,120.00	52	\$ 318,240.00	\$ 750	\$ 318,990.00	

	4 Percents	5 Percents	6 Percents	
Calculation of (a)+(b)+(c)	\$ 915.20	\$ 3,224.00	\$ 13,897.80	(a)+(b)+(c)

Calculation of (d)
 Facilities & Expenses, new
 Credit for Jobs

					Lesser of either:	
		\$165,000.00	4%	\$6,600.00 >>>>>>	(d) or	
7	\$20,000.00	\$140,000.00	4%	\$5,600.00 >>>>>>	(d)	

IMPORTANT: make sure to adjust for # jobs count**TOTAL ELIGIBLE CREDIT**

10
4.00%
5.00%
6.00%

**Credit for
Employee**

\$ 3,774.00
\$ 2,995.20
\$ 3,494.40
\$ 3,634.20
\$ 1,560.00
\$ 1,664.00
\$ 915.20
\$ -

**Job
Subtotal**

\$ 18,037.00

\$ 18,037.00

\$0.00 (listed as 0 in example due to calculation process)
\$5,600.00

\$23,637.00